

**From:** Murphy, Michael  
**To:** [Updegrave, Samantha](#); [Cindy Edens](#)  
**Subject:** RDCs for Wright Runstad Project (MUP #3017644)  
**Date:** Friday, April 07, 2017 4:16:08 PM

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Samantha –

I manage King County's Transfer of Development Rights Program through which developers in certain zones of Seattle can purchase Regional Density Credits (RDCs) for bonus density.

By this email I am notifying the City of Seattle that I have begun working with Wright Runstad regarding purchase/sale of RDCs required to obtain 208,432sf of bonus density for the first 1.0 FAR as required per Table B in SMC 23.49.011 for Wright Runstad's project (MUP#3017644). The transaction is likely to include a mix of Forest and Agricultural RDCs; the exact proportion of Forest and Agricultural RDCs will be determined as we finalize the terms of a Purchase and Sale Agreement (PSA), but in any event will provide at least 208,432sf of bonus density.

King County has sufficient supply of RDCs to meet this need and we have begun negotiations with Wright Runstad regarding the terms of a PSA to ensure Wright Runstad can obtain the RDCs in a timely manner.

Please let me know if you have any questions or need additional information. I'll be out of the office the week of April 10-14, returning to work on April 17.

Thank you!

-Murph

**Michael Murphy**

Transfer of Development Rights & In-Lieu Fee Mitigation  
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